

Michigan Today

Vol. 15, No. 1, Spring 1983

The University of Michigan

Preserving diversity, protecting quality: two bold initiatives

Ann Arbor campus budget cuts help assure future fiscal stability

The University of Michigan stands unquestionably among the world's top institutions of learning and scholarship. "We see the challenge to our fiscal security as an opportunity to preserve the excellence and distinctiveness of the University by addressing those needs that are most vital to our well-being," says Billy E. Frye, vice president and provost.

\$20-million self-help plan

Frye announced a major \$20-million plan for internal fiscal reduction and reallocation in February 1982. Assessments of the U-M's financial picture for the rest of the decade indicated that projected General Fund revenues would not be sufficient "both to sustain the current quality of the institution and to support its current size," Frye noted.

Recognizing that Michigan could not truly be "all things to all people," U-M officials determined to make selective reductions in some areas in order to provide better support for areas of superior quality deemed more central to the institution's overall mission.

A major objective of the plan, to be accomplished over a five-year period, is generation of \$20 million in internal "savings," to be reallocated into areas of highest priority. These include faculty and staff salary improvement, merit-based support for graduate students, improved research environments and incentives, support for badly needed equipment and facility renovation, and creation of the budgetary capacity to both respond to new intellectual developments and social needs and enable selected program growth and development.

About half of the \$20 million is to be generated by variable reductions in General Fund support for all campus units ranging from one to 15 percent. The other half is to come from major reductions in or closure of selected units.

In 1980, four non-academic units underwent reviews and budget reductions. Michigan Media, the Center for Research on Learning and Teaching, Recreational Sports, and the University Extension Service shared budget reductions ranging from 25 to 87.5 percent.

In 1981-82, major savings were accomplished by transfer of the Physical Therapy Program to the UM-Flint campus and elimination of the Geography Department.

Major program, budget reviews

Since the February 1982 announcement, reviews of the Center for Continuing Education of Women

(CEW), Institute for the Study of Mental Retardation and Related Disabilities (ISMRRD), and the Institute for Labor and Industrial Relations (ILIR) have been completed. After a program review, CEW was judged to be an important component of the University community and will not undergo a "budgetary" review. In November 1982, the University Regents approved a recommendation

See **Reallocation**, page 2

Strengthened private support sought for 'human capital', needed facilities

This fall, a proud tradition of private giving will move center stage as the University publicly unveils "A Heritage of Leadership — The Campaign for Michigan." All U-M alumni and friends will be invited to participate in the largest campaign ever mounted by a publicly-assisted American university. Many are already involved, as supporters of major building projects underway on the Medical Campus, at the Busi-

ness School, for the new Eye Center and elsewhere.

On October 14, U-M officials and volunteer leaders from across the country will announce a Campaign goal of \$160 million — half for buildings and other construction projects, and half for endowment to nurture the University's "human capital." A second goal, which U-M alumni and friends will be asked to share, is building a stronger voluntary support base for the future.

Private support key to future

"The University of Michigan is an unmatched asset which has been carefully developed through the years by a combination of both public and private support," notes President Harold T. Shapiro. "Increased private support will provide the key to maintaining its heritage of leadership and enhancing its legacy of excellence in teaching, research and service."

The Campaign for Michigan will unify a number of selective efforts underway for facilities on the Ann Arbor campus for the Graduate School of Business Administration, Department of Ophthalmology, U-M Hospitals, Department of History of Art, School of Music, College of Engineering, and the chemical sciences. Those seven major projects form the \$80 million "bricks and mortar" portion of the Campaign.

Endowment institution-wide need

The \$80-million goal for endowment of the University's "human capital" reflects an institution-wide need. Schools and colleges throughout the U-M will benefit. Endowment gifts will be invested in perpetuity; income will be used to support faculty and students in several ways:

- ... To establish a series of fully-endowed distinguished University professorships.
- ... To fund a series of rotating research and teaching professorships.
- ... To bring especially promising students to the University through scholarships and graduate fellowships.
- ... To support creative programs of teaching and research and to sustain Michigan's libraries.

Facility milestones marked

Significant milestones have already been reached in several of the facility components of The Campaign for Michigan.

Of three planned new buildings for the Graduate School of Business Administration, the Kresge Business

See **Campaign**, page 2

U-M in battle to preserve heritage of leadership

The University of Michigan, consistently ranked among the nation's premier universities, public and private, is battling to preserve a legacy of quality for future generations.

Survival is not at stake. Continued excellence is.

In an era of rising costs, heightened competition for the best faculty and students, and chronic decline in the value of state appropriations, the U-M has mounted bold initiatives on three fronts:

... State Relations — Reinforcing the University's role as a leader and partner in the economic revitalization of Michigan and making the case for equitable public support to

reflect the value of that role.

... Private Philanthropy — Drawing large numbers of loyal alumni and friends into a renewal of private gift support and personal commitment.

... Internal Economies — Becoming a smaller institution through selective program reduction; 'downsizing' not for its own sake but to guard precious resources from being spread too thin.

This issue updates U-M alumni and friends on the University's retrenchment and reallocation progress, the groundwork that's been laid for renewed private giving appeals, and the status of U-M's state appropriations.

Three receive Russel honors

Peter A. Railton, assistant professor of philosophy, and Richard A. Wrangham, assistant professor of anthropology, are recipients of this year's Henry Russel Award. Given annually to young members of the faculty for scholarly achievement and promise, each award carries a \$1,200 stipend.

The awards were presented in



Stefan S. Fajans

March in conjunction with the Henry Russel Lecture, given this year by Stefan S. Fajans, professor of internal medicine and director of the Michigan Diabetes Research and Training Center (DRTC). The lecture is the highest honor the University can bestow on a senior faculty member.

Fajans was instrumental in establishing the DRTC at Michigan, one of the first such centers in the nation. His research has led to new concepts of the physiology of insulin release. In a 25-year study he described "maturity-onset type diabetes of the young" (and more recently several subtypes) as a disease separate from the classical juvenile onset-type diabetes. Different inheritance factors were found in the two major types. Prior to Fajans' work, diabetes was believed to be one disease.

Both the Russel Award and the Russel Lectureship were established in 1925 with a bequest from Henry Russel of Detroit who received three degrees from U-M.

Award cites excellence of advancement, alumni relations programs

The University of Michigan's institutional advancement program has been named one of the two best in the annual Recognition Program of the Council for Advancement and Support of Education (CASE).

The U-M has received the Exceptional Achievement Award for General Excellence in programs in university relations, development, and alumni relations. The award is based on the number and level of awards achieved in various categories of the national CASE competition. U-M won 17 awards for

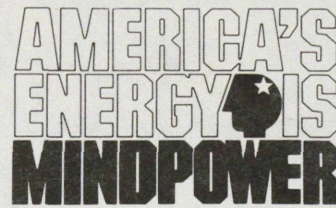
programs and activities initiated between April 1982 and April 1983.

"The quality of staff work recognized by this honor is one more reason I am honored to be here," notes Jon Cosovich, vice president for development and university relations. Cosovich came to U-M from Stanford University in January. "The competence of U-M professionals in these areas, as measured by their peers, truly is outstanding — complementing the excellence of the faculty as measured by their peers nationally."

Seven awards went to Health Sciences Relations, two each to the Development Office and the Alumni Association, one to the Development Office and the Alumni Association for a cooperative program, and one each to Information Services, Communication Services, the Division of

Research Development and Administration, and the Development Office of the College of Literature, Science, and the Arts. The U-M as a whole also received one award.

CASE is a professional organization whose membership includes 10,000 practitioners in 2,300 colleges, universities and independent schools. The CASE awards competition this year attracted 4,305 entries. Brown University was the only institution to obtain a higher "award points" total than The University of Michigan.

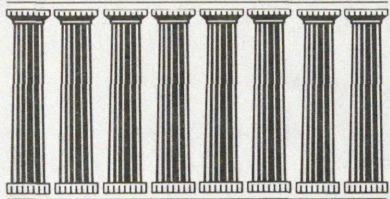


Campaign, from page 1

Administration Library and an adjoining facility for computer-related teaching and research are under construction. The library was made possible, in part, by a \$2.5 million challenge grant from the Kresge Foundation.

The W.K. Kellogg Eye Center, which will house all U-M facilities and programs dedicated to the comprehensive treatment and study of the eye, was started in April. The \$12-million Center is being financed primarily through private donations, the largest — \$4 million — given by the W.K. Kellogg Foundation.

A HERITAGE OF LEADERSHIP



THE CAMPAIGN FOR MICHIGAN

"Topping" ceremonies for the Adult General Hospital, part of the \$285-million Replacement Hospital Project, took place in late May. The traditional placement of an evergreen tree atop the structure marked completion of erection of the steel superstructure, finished exactly a year after construction began. A. Alfred Taubman, a Michigan businessman and philanthropist, and long-time supporter of U-M Hospitals projects, will lead the campaign efforts to raise \$20 million in private gifts to complete financing of the RHP. Ground-breaking for the new ambulatory care facility, a major component of the RHP, was held in early June.

For more than a decade the College of Engineering has been working to relocate all its units on North Campus. It conducted a major campaign in the mid-1970s but was unable to obtain matching capital funds from the State — a condition it

had built into its plans. Dedication of the \$10.5 million Dow Building in April signaled completion of a major portion of the relocation efforts. Participation by the College in The Campaign for Michigan is expected to secure the funds needed to complete the project.

Help for art, music, chemistry

...A new library wing for Tappan Hall will provide an environmentally sound facility for storage of a priceless collection of photographic slides and prints of the Department of History of Art. A total of \$1.4 million in private gifts is being sought for this project.

...An addition to the School of Music, included in the original plans for the Moore Building, will provide a vocal arts center, an organ teaching/recital studio, and a display area for the Stearns Collection of Musical Instruments.

...The U-M lags dangerously behind in both the quantity and quality of modern laboratory space for students and faculty in the natural sciences. A new chemical sciences facility will accommodate the Department of Chemistry, programs in biophysics and macromolecular science, and biological laboratories.

People a high priority

The endowment portion of the campaign is of high priority, notes Vice President for Development and University Relations Jon Cosovich. "While facilities can't be ignored, we must build a stronger endowment base under the people of the University. People — the students, the faculty — are at the very heart of this institution."

"We are in a new ball game so far as financing public higher education," explains Cosovich. "We must move forward with all the determination and commitment we can muster if we are to preserve and enhance the attributes which place this institution among the finest in the world."

Reallocation, from page 1

for closure of ISMRRD by June 30, 1983. General Fund support for ILIR will decrease by 50 percent over a five-year period.

Lengthy, intensive reviews of the schools of Art, Education and Natural Resources have taken place over the last year. A review committee recommended a 33 percent cut for the School of Natural Resources, but a faculty/administration team was asked to assess the impact of reductions ranging from 20 to 33 percent before a final budgetary decision is made.

Recommendations for a 25 percent cut in School of Art General Fund support and a 40 percent decrease for the School of Education were still being reviewed by University officials as of mid-June.

Cuts felt across campus

Many other campus-wide activities, aimed at cost avoidance through energy savings, efficient use of space, and resource management efficiency, are included in the major effort to "balance the books" for the Ann Arbor campus.

Deans of all academic units have been asked to submit plans demonstrating the impact of General Fund budget base reductions of up to 10 percent. Heads of non-academic units are submitting plans for cuts up to 15 percent. Several campus-wide functions are being evaluated, including counseling services, financial aid, and instructional and informational media services.

Consideration is being given to a possible merger of the Graduate School deanship and the Office of the Vice President for Research.

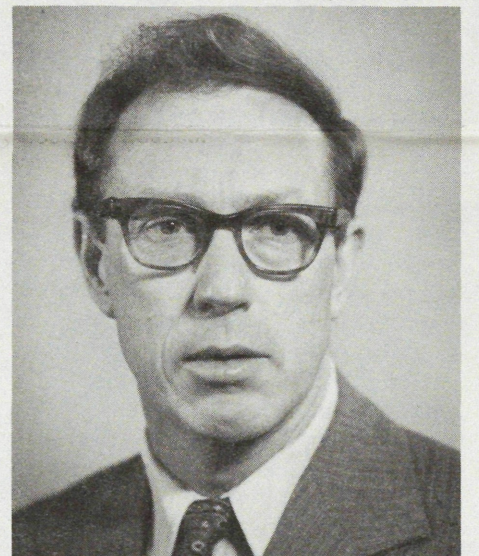
A University Council on Cost Avoidance will identify obstacles to improved energy efficiency, develop plans to avoid increased energy costs, and project the initial cost and payback rate of building alterations for energy savings.

The \$5 million "saved" during the

first year of the program was returned to the schools and colleges for improvement of faculty salaries. It is anticipated that a like amount this year will be used for both salary improvement and the launching of a significant program of merit support of graduate students.

Though many elements of the \$20 million reduction/reallocation plan have sparked controversy on the Ann Arbor campus, Frye remains convinced that the University is taking the best approach.

"We are proceeding in a manner that will protect as much of the diversity of this institution as possible, but that will ultimately put quality first. The quality of our faculty, our students, and our programs lies at the very root of our competency to achieve outstanding results in all areas of the University's mission: teaching, scholarship and service."



Billy E. Frye
Vice President and Provost

"We are not seeking to change the mission of this institution, but to assure that we continue to pursue it at a level of real excellence."

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Graduate programs' rankings reassessed

Rankings of University of Michigan graduate programs in recent surveys by the Conference Board of Associated Research Councils (ARC) can be interpreted differently, and indeed have been.

As reported by the ARC, "No single measure could be expected to provide an entirely satisfactory index of the quality of graduate education." They then proceeded to describe 16 factors used in compiling the surveys.

The measures include such "descriptive" data as the number of faculty in each department and the number of scholarly publications produced. In addition, a "reputational survey" comprised of four separate measures has drawn special attention.

The New York Times interpreted the ARC reputation criterion as to how highly faculty regarded their peers in other graduate schools, printing lists of the top 10 departments by disciplines. Those figures cumulatively placed Michigan in an eighth-place tie among the nation's colleges and universities in the number of departments with top-10 rankings. They were used as the basis for the Winter 1983 Michigan Today article.

Another interpretation of the ARC study was provided by the U-M Statistical Research Laboratory (SRL). The SRL used two computer programs created by its staff to produce rankings lists of nearly 2,700 university programs in the 32 disciplines evaluated. SRL ranked departments

by three reputational scores provided by ARC (quality of faculty, effectiveness in educating scholars/scientists, the respondents' familiarity with the program) and an average of those scores.

The result? Electrical and computer engineering, unranked by the Times, ranked ninth best in the nation according to SRL data. Mathematics, not listed in the Times, was ranked tenth best in the nation.

There were a few other shifts in the reputational scores of U-M departments. The anthropology department, whose reputation was ranked third-best in the nation by the Times, was ranked number one by SRL. Sociology, third-ranked by the Times, tied for second in the SRL data.

The Vital Margin

Benton bequest provides funds to endow professorships and scholarships

A \$6-million gift to The University of Michigan from the estate of Dwight F. Benton will be used to establish two endowed professorships and two endowed scholarship funds.

A 1923 graduate of the College of Engineering, Benton was former executive vice president of the Standard Oil Company of Indiana.

In announcing the gift, Billy E. Frye, vice president and provost, and James F. Brinkerhoff, vice president and chief financial officer, note, "Michigan alumni and friends have always provided that margin of vitality which makes the University a distinguished institution. Considering the financial dilemma of higher education, private gifts will be even more critical to the maintenance and enhancement of the University's excellence.

"The University is indeed fortunate to be the beneficiary of such a generous gift, which exemplifies the long and great tradition of alumni loyalty and commitment to the University."

As directed by the will, equal portions of the bequest will be used to endow a Dwight F. Benton Professorship in the Graduate School of Business Administration and another in the College of Engineering. Dwight F. Benton Scholarships will also be set up in each of the two units.

Gifts from bequests and trusts form a major portion of the University's private support, notes Robert

E. Debrodt, interim director of development. In 1981-82, the U-M received just over \$7 million in gifts of this nature, accounting for 15.5 percent of the \$45.5 million total received in voluntary support during the year.

For alumni and friends, such planned and deferred giving arrangements represent a way of acknowledging the contribution of the University to their lives, and provide a visible demonstration of their faith in the future of the institution.

Generally, if an alumnus or friend of the University plans to make a gift to the University by will or trust instrument, it is more tax advantageous to give during life, assuming the donor can afford to give up control of the principal value of certain property.

Alumni and friends interested in supporting the U-M may return the coupon below to receive detailed information. Send to: *Michigan Today*, 3510 SAB, Ann Arbor, MI 48109.

I am interested in supporting The University of Michigan. Please send me information on:

- Making a gift to the University now.
- Making a gift to the University by bequest or trust.
- Joining The Presidents Club.
- Joining the Alumni Association.

High school researchers shine

"The Effects of Cocaine upon the Binding of Tritated Clonidine to Adrenoreceptors in Various Areas of the Rat Brain"... "The Culture of 17th Century Europe and Its Influence on North German Organ Music"... "Differences in the Hemodynamics of the Arterial System of Hypertensive and Normotensive Rats"... titles of research projects one might expect of graduate level students.

The projects are graduate-level, but the researchers are high school students. The results of these and 15 similar projects were publicly presented recently at a symposium for the Program in Scholarly Research for Urban/Minority High School Students. Launched in 1980 as the Renaissance High Project, the cooperative venture between the Detroit public school system and the U-M was conceived by U-M chemistry professor Billy J. Evans. The program is intended to "prepare high school students with high promise for careers as scholars in their chosen

areas of interest and to instill in them a desire to go to and beyond the frontiers of a discipline," Evans explains.

"The formal presentations at the symposium give the students experience in communicating their findings in an authentic, scholarly manner. They are able to share firsthand the excitement and exhilaration that come from conducting, presenting and publishing pioneering research."

The 18 high school students who presented papers at the symposium pursued graduate level research in Ann Arbor during the past year in such areas as solid state physics, chemistry, musical history, and the social sciences. They represented four Detroit high schools and were assisted in their projects by faculty from 10 University units.

Funding for the innovative program comes from the Rockefeller Foundation and central administrative units of the University.

Budget share looks promising

Michigan Governor James Blanchard's state revitalization package was approved by legislators in late March, including a plan to raise the State's income tax from 4.6 to 6.35 percent.

However, passage of the tax increase doesn't mean that U-M and other institutions around the state are "out of the woods" in coping with budget restrictions.

In early June, the State Senate endorsed the Governor's recommended 9 percent state appropriations increase for the Ann Arbor

campus for 1983-84, and called for a 7.6 percent increase for UM-Dearborn, 7.7 percent for UM-Flint. Legislative action is expected to be completed by the end of June.

While the proposal is promising, U-M President Harold T. Shapiro remains cautious. A 3.7 percent executive order appropriations cut — part of the budget balancing package that included the tax increase — effectively reduces the 9 percent increase to slightly more than 6.5 percent new dollars overall. And, another slice, 2 to 3 percent, is already earmarked to cover projected utility costs increases.

The March budget base cut amounted to almost \$6 million for the Ann Arbor campus. Vice President and Provost Billy E. Frye notes that, adjusting for inflation, over the past four years the University has lost nearly \$40 million in the value of its state appropriations. "I find this figure mind-boggling," he said. "The University is under enormous stress, and it is surprising we do not show even greater effects of the strain."

In addition to actual cuts imposed on the 1982-83 budget, investment income has been lost as a result of \$45 million in deferred state appropriations payments that were due in January, February and March. The U-M had to borrow internally to make up for the cash shortfall in the General Fund.

President Shapiro is somewhat encouraged by the governor's recommended 9 percent increase. "It begins to arrest the decline we've experienced the last few years," he notes. "But it does not provide for augmentation of programs in any significant way. It will be very difficult, if not impossible, to meet any of our high priority needs without our internal reallocation program."

Shapiro is also pleased that the governor's budget proposal recognizes and supports the critical role the U-M can play in the state's revitalization efforts.

"I firmly believe that the University's threefold mission of teaching, research and service, recognized as among the very foremost nationally, merits special consideration in the budgetary process. The education of our citizens and the research provided in our laboratories are urgently needed to improve the industrial and cultural vitality of this state."

Biological Station an international resource

Since the early part of this century, the University's Biological Station has been a vital resource -- an almost undisturbed natural setting for pursuit of teaching and research in field biology and ecology. Founded 75 years ago this summer, the Station has become one of the great ecological institutions of the world. It is designated as an International Biosphere Reserve by UNESCO and as an Experimental Ecological Reserve by the National Science Foundation. The Station is also involved in efforts to solve modern environmental problems through all levels of biological investigation, explains Prof. David M. Gates, director of the Station since 1971.

The Station will mark its anniversary with a Diamond Jubilee celebration this August. A number of former faculty members and students will attend the four-day event, featuring lectures, field trips, and plenty of reminiscing.

In the 70s, the Station embarked on a careful program of upgrading its facilities to better serve its students and faculty and the growing number of outside groups which use its resources. Labs have been updated and additional housing has been constructed and/or winterized. In 1976, a year-round dining hall/kitchen complex, capable of accommodating 275 people, was completed.

The Station's current major project is construction of a new auditorium to replace a galvanized iron structure built in 1916 and in use since then as the Station's lecture hall.

Funding for the auditorium project is based on a \$75,000 challenge grant from The Kresge Foundation awarded in 1982. Gifts from other



More than 5,000 biologists have received field training at the Biological Station since its founding. A resource of international importance, students and faculty are drawn from the U-M and other universities and institutions across the nation and the world. During the summer, as many as 250 students, faculty, and researchers are in residence at the Station.

foundations, corporations, organizations and individuals have helped the Station meet the Kresge challenge and provide much of the \$200,000 necessary for construction of the auditorium.

The importance of the Station and its teaching and research continues three-quarters of a century after its founding. "Many of the foundations of ecology and such closely related fields as limnology were established by scientists and teachers at the Biological Station," notes Prof. Gates.

"The need for excellent training in field biology continues today, as we attempt to solve the enormous problems facing us with toxic substances, air and water pollution, acid rainfall, climate change by carbon dioxide, soil contamination, deforestation, endangered species and the like.

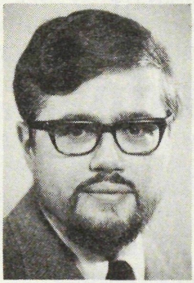
"The new auditorium will permit us to accommodate increased numbers of scientific groups and outside groups much more effectively," Gates adds.

U-M 12th in gift support

The University of Michigan ranks 12th overall among the nation's institutions of higher education in the amount of voluntary support received in 1981-82, according to a recent survey by the Council for Financial Aid to Education. The U-M's record-breaking \$45.4 million in gifts for last year placed it third among the nation's public four-year colleges and universities, surpassed only by the University of California at Los Angeles and the University of Minnesota.

Total voluntary support for the nation's higher education institutions increased by almost 15 percent in 1981-82 to an estimated \$4.86 billion, according to the CFAE report. About \$1.2 billion of that was received by public four-year institutions.

New dean for Natural Resources



Prof. James E. Crowfoot, a U-M faculty member since 1972, was appointed dean of the School of Natural Resources in February. He will serve a three-year term. Crowfoot

succeeds Prof. William J. Johnson, dean since 1975, who began a sabbatical leave in January.

In nominating Crowfoot for the position, Vice President Billy E. Frye said: "We are now entering an extremely important period of planning for the School of Natural Resources and I am confident that Dr. Crowfoot will provide significant leadership in this process."

Crowfoot is widely known as a scholar and teacher of democratic management of organizations and has made important advances in the field of environment change and conflict management. He was presented the U-M Distinguished Service Award in 1977.

Natural Resources is one of three schools on the Ann Arbor campus that have undergone major program reviews since last fall. Early this spring, U-M executive officers reaffirmed the school's "good reputation" and the "importance of its mission." A decision on a General Fund budget reduction for the school will be announced this summer.

Frye named provost

Billy E. Frye is now vice president for academic affairs and "provost." The additional title formally acknowledges that there is an area below the position of the President "where competing demands may be mediated and decided," notes President Harold T. Shapiro.

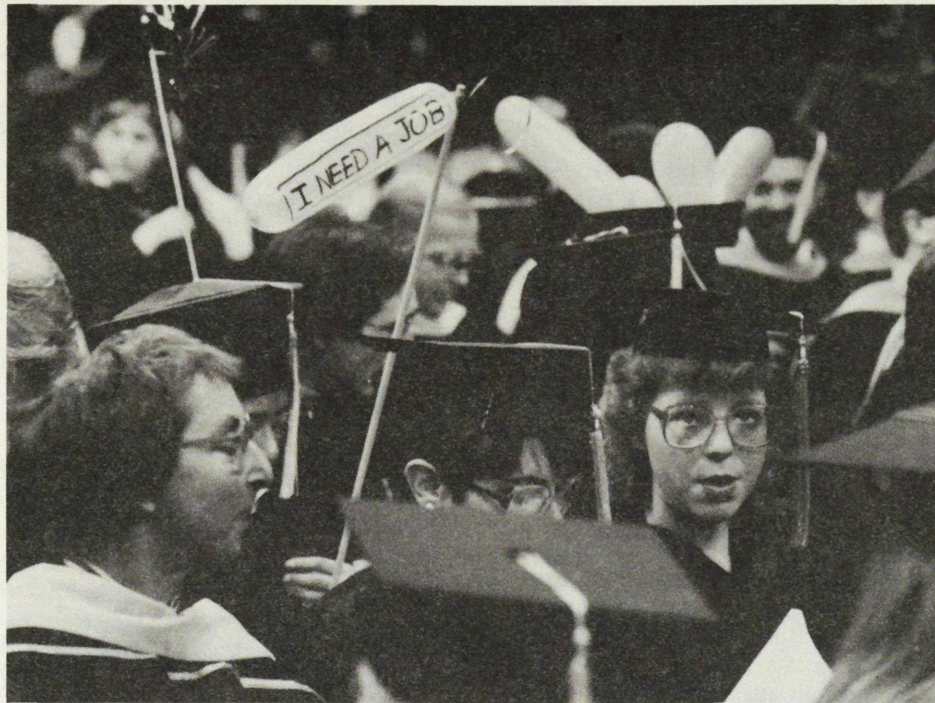
Approved by U-M Regents in February, the change is designed to improve the overall efficiency of the U-M's administrative operation and to permit more rapid attention to issues which cross vice-presidential lines.

Dictionary is 'world class' project

The U-M's Middle English Dictionary (MED) Project has received a \$600,000 grant from the Andrew W. Mellon Foundation.

Begun in the 1930s, the MED has been described by other scholars as "the most important single project in English historical lexicography

Grads urged 'Don't give up on America'



Lee Iacocca was determined to fire up U-M's spring graduates, and at least one (above) seemed ready to act on his advice. Chairman and chief executive officer of Chrysler Corporation, Iacocca delivered the main address at spring commencement ceremonies on the Ann Arbor campus.

"America's economic foundations have gotten a bit shaky and you have a difficult road ahead," he noted. "But that doesn't mean you should lower your sights, or—worse yet—give up on America. I want you to get mad about the current state of affairs. I want you to get so mad that you will use your common sense and your new degrees to move America off dead-center."

"Getting mad in a constructive way is good for the soul -- and the country. We have to rebuild America, and start the wheels turning for another century of world leadership and prosperity."

Iacocca, along with biochemist Gertrude B. Elion and Czech novelist-poet-playwright Milan Kundera, received honorary degrees at the April 30th program. Some 6,000 students on the Ann Arbor campus received degrees this spring.

being carried out anywhere today." MED scholars have helped America in the last 25 years to become the center of medieval studies in the world, according to many scholars.

The Middle English Dictionary is a comprehensive historical record of the English vocabulary for the period 1100 to 1500. It has been published half way through the letter P.

"The scale of the work is monumental," notes Prof. Jay Robinson, executive director of the MED. "When completed the dictionary will stand, probably for centuries, as the definitive treatment of English words for this very important historical period."

This is the second Mellon grant to the project. The first grant of \$950,000 was awarded in 1974. A matching gifts grant from the National Endowment for the Humanities, a grant from the Rackham Foundation, and U-M General Fund allocations form the additional major sources of support for the MED Project.

Regents act on stock issue

At their April meeting, the U-M Regents considered the implications of a recently enacted state law (Pub Act 512) barring Michigan public colleges, universities and schools from investing in the equities of companies which operate in South Africa and the Soviet Union, and requiring those institutions to divest of current equity holdings in such companies.

Concerned that the new state law violates their constitutional autonomy for sole responsibility for the University's investments, the Regents, in a 5-3 vote, directed the U-M general counsel to take "...appropriate action to obtain a court determination that Public Act 512 of 1982 is unconstitutional."

In addition, after several months of careful consideration, the Regents approved, by a 6-2 vote, a compromise resolution approving the sale of most of the U-M stock holdings in

companies doing business in South Africa.

The Regents' resolution on this matter contains several important exemptions. The U-M will retain equity holdings in corporations headquartered in Michigan and in other companies which provide "substantial employment" in the state. The resolution allows continued ownership in equity holdings acquired by the University from donors and maintained in a specific account at the suggestion of the donors. The Regents' action also permits continued ownership of positions obtained through the U-M Buy-Write Program. A portion of the income earned from the equity investments thus retained or acquired will be devoted to "programs intended to promote educational opportunities related to South Africa."

The new investment policy revises one adopted in March 1978. As of the end of December 1982, the University had equity investments with a market value of \$48.1 million in 39 different companies doing business in South Africa and the Soviet Union.

Flint phonathon a success

The first Alumni Phonathon for the UM-Flint campus, held in early March, had very positive returns. Callers garnered \$7,650 in alumni pledges, far exceeding the \$5,000 goal planners had set.

Equally gratifying were contacts with the graduates, notes coordinator Doug Theodoroff, a member of the UM-F Alumni Society Board of Governors.

"All of the 'alums' we called graduated over 10 years ago, and many now live in other states," Theodoroff explains. "They seemed delighted to talk to someone close to UM-F. They asked dozens of questions. They were amazed at the expansion of the campus and they had very positive feelings about UM-F's future," Theodoroff adds.

the Presidents Club

The 122 individuals listed below joined The Presidents Club during January, February, March and April, bringing total membership in the organization to 3,879.

The volunteer involvement program of The Presidents Club received an exceptional achievement award in the 1982 CASE Recognition Program (covering activities April 1982-April 1983).

Member volunteers have been active in recruiting almost 30% of the new members in recent years. Volunteers plan and host regional receptions around the country, and serve on the committees which plan the Spring and Fall Weekends held on the Ann Arbor campus. The Club is governed by a 21-member volunteer Executive Committee.

Donors who have committed at least \$10,000 in support of the U-M are invited to join The Presidents Club.

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