

Struggling to keep their heads above water, cities are trying every means for increased real-estate taxes to off-track betting to squeeze all the dollars they can. In **FINANCING THE METROPOLIS**, noted economists and urbanologists team up to examine this ailing patient. They decide, surprisingly, that the outlook is not so hopeless as many believe. Among prognoses: "Local governments are not broke; they just think they are;" and "The current fiscal crisis of our cities is a political problem, not an economic one." *A lengthy bibliography is appended.*

FINANCING THE METROPOLIS

Public Policy in Urban Economic

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Institute of Public Policy Studies, University of Michigan

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"Few generalizations about urban problems are valid; one valid generalization however, is that the abatement of urban problems requires much more than good intentions and financial resources. Public Policy cannot be effective, except dumb luck, unless based on correct notations about the way relevant sectors of the environment work."—from Introduction

1970

632 pages

ISBN 0-8039-0008-2

L.C. 72-103479

\$20.00

Market: World

URBAN AFFAIRS ANNUAL REVIEW

VOLUME IV

1970

SAGE PUBLICATIONS, INC.
275 South Beverly Drive
Beverly Hills, California 90212



SAGE PUBLICATIONS LTD
St George's House / 44 Hatton Garden
London EC 1